

## LaurelCrest Partners Inc. Closes Investment in Wellness Living Inc.

Toronto – July 2, 2020 – LaurelCrest Partners ("LCP") is pleased to announce an investment in Wellness Living Inc. ("Wellness Living" or the "Company"), a cloud-based software provider for spas, salons, fitness and yoga studios. LCP partner, Rick Huff, has also agreed to join the board of Wellness Living. Use of proceeds from the transaction will help Wellness Living continue its impressive growth. Terms of the transaction were not disclosed.

## About Wellness Living Inc.

Wellness Living produces business management software which is trusted by thousands of spas, salons, fitness and yoga studios across North America. The Company's cloud-based software features real-time appointment and class scheduling, point of sale, email and SMS marketing, customer review management, rewards program and a client mobile app experience that is second to none. Wellness Living's mission is to provide the wellness industry with the most comprehensive tool set available to better manage their existing clients while helping them grow their business.

## About LaurelCrest Partners Inc.

LaurelCrest Partners ("LCP") is a Merchant Capital Investment Firm founded by a group of entrepreneurs, capital market specialists, M&A, investment banking and venture capital professionals. LCP seeks to identify and invest in unique opportunities across all sectors and asset classes to systematically create value for all stakeholders. For more information, please contact Matthew Flynn, Managing Partner, <u>mflynn@laurelcrestpartners.ca</u>